

CORRIGENDUM

Date: 09.03.2026

NOTICE INVITING TENDER (NIT)

Tender No: TGB/FA/2025-26/16 DATED 07.03.2026

GROUP TERM LIFE INSURANCE POLICY FOR EXISTING STAFF MEMBERS AND DEPUTED OFFICIALS FROM SPONSORED BANK (VOLUNTARY BASIS)

Please refer to Tender No. **TGB/FA/2025-26/16** dated **07.03.2026**. Annexed revised conditions to the captioned tender were approved by the competent authority. All other instructions and parameters except those annexed here shall remain unchanged.

The following clarification regarding the submission of the price bid by the insurance companies for the captioned tender has been approved by the competent authority. All other instructions and parameters, except those mentioned below, shall remain unchanged.

S.No	Existing guidelines	Revised guidelines
1	The bids shall be submitted by the participating companies through at least one of the two empanelled brokers.	The bids can be submitted by the participating companies directly or through any one of the two empanelled brokers. The bidders submitting the price/financial bid directly (without broker) shall mention the brokerage as "0"(zero) in the price bid.
2	Annexure-III (Financial/Price Bid)	Amended Annexure-III enclosed.



(S. Sankara Rao)



**General Manager -HR,
Telangana Grameena Bank,
Head Office, Hyderabad.**

Place: Hyderabad

Date : 09.03.2026

(FORMAT MUST NOT BE ALTERED/ CHANGED)

To
 The General Manager – HR,
 Telangana Grameena Bank,
 Head Office, Nallakunta, Hyderabad.

Ref: TGB/ GTLI (Voluntary) Policy/ Technical Bid

FINANCIAL BID

We hereby declare and submit the financial bid for your **Group Term Life Insurance for existing staff members and deputed officials from Sponsored Bank (Voluntary)** as per your Tender No. Tender No: TGB/FA/2025-26/16 dated We confirm to abide by the Annexure II and confirm our acceptance of Risk upon being successful as per the Financial Bid mentioned herein or any terms & conditions agreed upon during the bidding process.

We confirm that all necessary approvals from competent authority are in place to tender the Financial Bid as below.

S.No	Net Premium per mile (without GST)	Brokerage	Total Net Premium for Sum Insured (without GST)
	1(In Rs.)	2(In Rs.)	3=(1+2) in Rs.
1			

Name of the Insurance Broker:

NOTE:

1. No column should be left blank. However, amount in column(3), Net premium quoted including brokerage but excluding GST will be considered for evaluation of Bid.
2. If the bidder wishes to submit the quote directly without any broker. Brokerage shall be zero & Name of the Insurance Broker shall be written as "Not Applicable"
3. Conditional Bids are liable to be rejected.
4. Insurance Broker shall be one of the two empanelled insurance Brokers of the Bank.

SIGNATURE OF THE BIDDER WITH SEAL & DATE

