



తెలంగాణ
గ్రామీణ బ్యాంక్

TELANGANA GRAMEENA BANK

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Scheduled Bank Owned by Government

HEAD OFFICE : HYDERABAD

2-1-520, 2nd Floor, Vijaya Sri Sai Celestia, Street No.9,
Shankermuth Road, Nallakunta, Hyderabad, TS, 500044

Web site: www.tgb.bank.in, Email: hod.pnhr@tgb.bank.in

NOTICE INVITING TENDER (NIT)

GROUP TERM LIFE INSURANCE POLICY FOR EXISTING STAFF MEMBERS AND DEPUTED OFFICIALS FROM SPONSORED BANK (VOLUNTARY BASIS)

Tender No: TGB/FA/2025-26/16

Date: 07.03.2026

Sealed tenders are invited for the above mentioned work from IRDAI Registered LIFE Insurance Companies for Group Term Life Insurance Policy for Existing Staff members and Deputed officials from Sponsored Bank in two Bid system:

1	Name of the work and category	Group Term Life Insurance Policy for existing staff members and deputed officials from Sponsored Bank (Voluntary basis)
2	Cost of application/ Tender document	Free of cost
3	Tender details:	For details of RFQ, terms and conditions and other Information and queries pertaining to the policy, please contact either our empanelled Brokers or visit our website https://tgb.bank.in/
4	Tender floated on	07.03.2026
5	Place & Address for submission of tender	General Manager – HR, Telangana Grameena Bank, H.No.2-1-520, 2 nd Floor, Vijaya Sri Sai Celestia, Street No.9, Shankermutt Road, Nallakunta, Hyderabad, Telangana State – 500044.
6	Contact person/ Telephone no: (In case of any Queries)	Mr. Sushant Kumar, AGM (Personnel), Telangana Grameena Bank, H.No.2-1-520, 2 nd Floor, Vijaya Sri Sai Celestia, Street No.9, Shankermutt Road, Nallakunta, Hyderabad, Telangana State – 500044 email id: hod.pnhr@tgb.bank.in Mr. Gopi Krishna Gandla (Vice President) Anand Rathi Insurance Brokers Ltd., Tel No: +91 7506936093 email id: gopigandla@rathi.com Mr. Manoj Kumar (Senior Vice President) AON Risk Insurance Brokers Pvt. Ltd., Tel No: +91 9000141502 email id: manoj.kumar@aon.com



7	Date and Time for submission of tender	Up to 17.03.2026 at 02:00 PM
8	Date and Time of opening of Technical Bid	17.03.2026 at 03.00 PM
9	Date and Time of opening of Price Bid	17.03.2026 at 04.00 PM
10	Period of Insurance	01.04.2026 to 31.03.2027
11	Terms of payment of bills, if any	One Single payment
12	Validity period of the tender	60 Days
13	Taxes	Premium Rates quoted should be Excluding GST and GST will be paid by the bank.
14	Mode of payment	Payment will be made through Electronic mode only
15	Insurance Broker	M/s Anand Rathi Insurance Brokers Limited M/s AON Risk Insurance Brokers Pvt. Ltd.,

Tender Procedure for submission:

Sealed envelopes A & B (as stated below) to be placed in a single cover (sealed) and super scribed as "**Tender for Group Term Life Insurance Policy for existing staff members of TGB and deputed officials from Sponsored Bank (Voluntary Basis)**". The sealed envelope should be dropped in the tender box placed in the office before the tender due date and time. Those who send the tender documents by post, have to ensure that the documents reach before the prescribed time & date. The Bank will not take any responsibility under any circumstances for courier/ postal delays.

ENVELOPE 'A': This envelope should contain **Technical Bid** Only (Annexure-I & II) and super scribed as "**Technical Bid for Group Term Life Insurance Policy for existing staff members of TGB and deputed officials from Sponsored Bank (Voluntary Basis)**".

ENVELOPE 'B': This envelope should contain the **Financial Bid** Only (Annexure-III) and super scribed as "**Financial Bid for Group Term Life Insurance Policy for existing staff members of TGB and deputed officials from Sponsored Bank (Voluntary Basis)**".

Terms and conditions:

1. Technical Bid as per Annexure-I duly signed & stamped by Insurance Company.
2. The Technical Bid will be opened first; the Financial Bid will be opened only for those bidders who have successfully qualified for the Technical Bid.
3. During the tender opening, one authorized representative of the bidder may be present.
4. The rate/ Financial / Technical offer of the bidder should remain valid for 30 days.
5. The Technical Bid and Financial Bid shall be opened on the same day.
6. Bid which are late/ vague/ sent by fax/ sent by email/ incomplete/ not confirming to the laid down procedure in any respect will be rejected.
7. It would be the responsibility of the bidder to ensure that all necessary approvals from their Competent Authority from Branch/ Regional/ Head Office(s) are in place while participating in the bidding process and shall be produced, if required by the Bank.



8. In case of differences arising in the terms and conditions of the tender documents with the firms, the decision of TGB shall prevail.
9. TGB reserves the right to modify/ change/ delete/ add any further terms and conditions prior to tender opening.
10. **Arbitration-** All dispute and differences which may arise between the TGB and the Insurance Company shall be referred to Chairman of TGB whose decision shall be binding on all concerned.
11. The Bank reserves the right to cancel or postpone the tenders at any stage without assigning any reason.
12. The Bank may issue corrigendum to tender document before due date of submission of the bid. The bidder is required to read the tender document in conjunction with the corrigendum, if any issued by TGB.


General Manager -HR

