

**TELANGANA GRAMEENA BANK**Govt Scheduled Bank // Sponsored by State Bank Of India // Member of BCSBI  
IFSC Code: SBIN0RRDCGB**Date: 09.09.2025****NOTICE INVITING TENDER****Name of the work: "LOCKER INSURANCE POLICY"****TENDER No.TGB/FA/2025-26/07 dated 09.09.2025**

Sealed tenders are invited for the abovementioned work from Public Sector Insurance Companies only in two bid system.

1	Name of the work	<b>Locker Insurance Policy</b>
2	Tender Details	For details of RFQ, terms and conditions and other Information and queries pertaining to the policy, please collect the detailed Tender Documents from our appointed Broker M/s Anand Rathi Insurance Brokers Limited, M/s AON Risk Insurance Brokers India Pvt. Ltd., under intimation to us.
3	Time and last date of Submission of Tender	Up to 04:00 P.M. on 16.09.2025
4	Place & Address for submission of tender/ contact person/ telephone no:	General Manager –VI, Telangana Grameena Bank, 2-1-520, 2nd Floor, Vijaya Sri Sai Celestia, Street No.9, Nallakunta, Shankermutt Road, Hyderabad - 500044.
5	Date, Time and Place of opening of tenders (Technical Bid & Price Bid)	Technical Bid on 16.09.2025 @ 4:30 P.M. Opening Price Bid will be 16.09.2025 @ 5:00 P.M.
6	In case of any Query Contact Person Details:	Mr. B Hareesh Kumar – HOD, TGB email id: <a href="mailto:hod.snfa@tgb.bank.in">hod.snfa@tgb.bank.in</a> Mobile No: 9491041951.  1. Mr. G Gopi Krishna – AVP, ARIBL, email id: <a href="mailto:gopigandla@rathi.com">gopigandla@rathi.com</a> Mobile: 7506936093. 2. Mr. Manoj Kumar, Sr. VP, AON, email id: <a href="mailto:manoj.kumar@aon.com">manoj.kumar@aon.com</a> Mobile: 9000141502.
7	Terms of payment of Bills, if any. Specify the minimum value of work for payment of running account bills.	One Single payment
8	Validity period of the tender.	60 Days.
9	Mode of Payment	Payment will be made through electronic mode only.
10	Insurance Broker	1. M/s. Anand Rathi Insurance Brokers Ltd., 2. M/s. AON Risk Insurance Brokers India Pvt. Ltd.,

### **Tender Procedure for submission:**

Sealed envelopes A & B (as stated below) to be placed in a single cover (sealed) and super scribed as **“Tender for Locker Insurance Policy for TGB”**. The sealed envelope should be dropped in the tender box placed in the office before the tender due date and time. Those who send the tender documents by post, have to ensure that the documents reach before the prescribed time date. The Bank will not take any responsibility under any circumstances for courier/ postal delays.

#### **ENVELOPE ‘A’:**

This envelope should contain **Technical Bid** Only (Annexure-I & II) and super scribed as **Technical Bid for Locker Insurance Policy for TGB**.

#### **ENVELOPE ‘B’:**

This envelope should contain the **Financial Bid** Only (Annexure-III) and super scribed as **Financial Bid for Locker Insurance Policy for TGB**.

#### **Terms and conditions:**

1. The Technical Bid, as per Annexure-I, duly signed and stamped by the Insurance Company, must be submitted.
2. The Technical Bid will be opened first; The Financial Bid will be opened only for those bidders who successfully qualify in the Technical Bid.
3. During tender opening, one authorized representative of the bidder may be present.
4. The bidder's rate/ financial/ technical offer shall remain valid for 60 days from the date of bid opening.
5. The Technical Bid and Financial Bid shall be opened on the same day.
6. Bids that are late/ vague/ sent by fax/ sent by email/ incomplete/ not confirming to the prescribed procedure in any respect will be rejected.
7. It is the sole responsibility of the bidder to ensure that all necessary approvals from their Competent Authority (Branch/ Regional/ Head Office) are in place while participating in the bidding process. Such approvals shall be produced, if required by the Bank.

8. In case of any discrepancy of differences in interpretation of the terms and conditions between the Bank and the bidder, the decision of Telangana Grameena Bank shall prevail.
9. The Bank reserves the right to modify/ change/ delete/ add any terms and conditions prior to the tender opening.
10. **Arbitration-** All dispute and differences arising between the Bank and the Insurance Company shall be referred to the Chairman of the Bank, whose decision shall be final and binding on all parties concerned.
11. The Bank reserves the right to cancel or postpone the tender process at any stage without assigning any reason.
12. The Bank may issue a corrigendum to tender document before the due date of submission. The bidder is required to read the tender document in conjunction with such corrigendum(s), if any, issued by the Bank.

**General Manager -VI**