



TELANGANA GRAMEENA BANK

(Sponsored by State Bank of India)

HEAD OFFICE : HYDERABAD

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Hyderabad, Telangana .500044

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CORRIGENDUM – 1

For TENDER No.TGB/FA/2025-26/05 dated 19.08.2025

TENDER NOTICE FOR EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT OF INSURANCE BROKERS FOR VARIOUS INSURANCE NEEDS OF TELANGANA GRAMEENA BANK

ELIGIBILITY CRITERIA:

The bidders must fulfill the following eligibility criteria. Bidders who do not satisfy all the following Eligibility Criteria need not apply. In case applied without satisfying all the Eligibility Criteria, the application will be rejected forthwith without assigning any reason.

ANNEXURE – A

S. No	Eligibility Criteria	Documents to be submitted along with the RFP
1	<p>Only Insurance Broking Firms/ Companies that are licensed by the IRDAI and registered under the Companies Act, 1956, for ten consecutive years as on 31.03.2025 will be considered.</p> <ul style="list-style-type: none">• The IRDAI license must have been obtained prior to 31.03.2015, and the validity of the license should be continuous without any gaps since inception. The license must also be valid as on the date of submission of the response to this tender.• In the case of mergers, acquisitions, restructuring, or name changes, the date of establishment of either the acquirer or the acquiree firm shall be considered for eligibility evaluation.	<p>Copies of license issued by IRDAI, from inception, duly attested by Authorized Signatory.</p>

	<ul style="list-style-type: none"> Joint ventures (JVs) or partnerships formed specifically for this project will not be considered. 	
7	The bidder must have handled the insurance portfolio of at least three (3) Regional Rural Banks during the preceding three years, as on 31.03.2025.	The bidder must submit Letters of Engagement issued by the respective Banks, confirming their appointment as Insurance Broker, as documentary evidence in support of the above claim.
9	The bidder should have experience in handling end-to-end Cyber Insurance programs for at least three (3) different Banks in India as on 31.03.2025.	The bidder must submit Letters of Engagement issued by the respective Banks or copies of Cyber Insurance policies handled by them, as documentary evidence in support of their experience in managing end-to-end Cyber Insurance programs.


ANNEXURE - B

Technical Evaluation Criteria

S. No	GROUP-I			
	Technical Evaluation Criteria	Points	Document to be Submitted	Maximum Score
1	Duration of Continuous experience of more than 5 years as Insurance Broker for Public Sector Banks including RRB's as on 31.03.2025	1 – 4 banks - 5 Marks	Appointment letter from Banks with Self-Declaration Signed by Authorized Signatory/ policy copies showing continuous experience from Banks	20
		5 – 9 banks - 10 Marks		
		10 – 14 banks - 15 Marks		
		More than 14 banks - 20 Marks		
5	Total Number of policies handled for the Banks during last 3 FY (2022-23, 2023-24, 2024-25) Excluding Motors Insurance	Up to 30 policies - 5 marks	Self- Declaration signed by authorized signatory to this effect furnishing the details basing on Audited Financial Statement	15
		31-60 policies - 10 marks		
		Above 61 policies - 15 marks		

7	Experience in handling end-to-end Cyber Insurance programs during last three (3) years as on 31.03.2025	Up to 3 policies - 2 marks	Policy Copies along with Self Declaration Signed by Authorized Signatory	5
		4 policies & above – 1 marks each to the max of 5 marks		

Note: Entire Point No.2, Point No.3 and Point No.10 have been deleted.


GENERAL MANAGER -VI